

# **The ANA Innovation Awards**

Sponsored by Stryker

### **Frequently Asked Questions**

### 1) Is a budget required at the time of submission?

- No budget is required during submission. After the award is granted, winners are required to submit a 6-month progress report and budget that includes a detailed outline of how the funds were spent.
- 2) The award criteria and directions state that award money cannot be used for salary and benefits. Can it be used for indirect/Facility & Administration (F&A) costs?
  - If the award is given to an individual, indirect/F&A costs would not be applicable. If the award is given to an institution, indirect costs of up to 10% will be allowed.

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### 5) Would the award go to an individual? Or our organization/institution?

• The award will go to the individual who applies, unless otherwise specified. In some instances, individuals are requesting that the award be administered by their organization/institution.

## 6) If it goes to our organization/institution, is there an agreement that someone would need to sign?

• If it is determined that the organization/institution will be administering the funds, then the organization/institution would sign the acceptance agreement.

### 7) Can there be more than one submission per institution?

- There can be more than one submission per institution or organization, however there can only be one submission per nurse.
- Nurses submitting for the award can only apply once either as a team or as an individual.

# 8) I previously applied for the innovation award. I have since made progress in my work; can I submit again with the same innovation?

Go for it! We are excited to see that you are still building out your idea.



## 9) Can I start an application and then come back to it? Will my work be saved?

- Your information will be saved when you hit the save button at the bottom of the page you are working on. **You must hit save**.
- You can come back to your application as frequently as needed, right up until the submission deadline of November 3 at midnight (eastern).

### 10) Help, I can't find the link to my application!

- No worries, email <a href="mailto:innovation@ana.org">innovation@ana.org</a> and we will gladly retrieve and send your application link
- Please avoid starting a secondary application.

### 11) How do I protect my innovation?

 Submitting individuals and teams must protect their own intellectual property (IP) and confidential business information (CBI). ANA and Stryker take no responsibility for IP or CBI protection. Consult with an attorney or your facility's legal department for assistance, if needed.

### 12) How are winners selected?

 We utilize a double-blind peer review process. Reviewers are assigned applications and independently complete their reviews online during a prescheduled time. All Reviewers are screened for their expertise and/or experience in the innovation space. Final decisions will be made by the ANA Innovation Department.

### 13) How does ANA ensure winners follow the rules of the ANA Innovation Awards?

 Each representative applying must electronically sign the ANA Innovation Awards submission form, which will constitute their agreement to be bound by the rules of the ANA Innovation Awards.

## 14) Is the award money taxable?

- The IRS (Internal Revenue Service) taxes award money as ordinary income. The percentage you are taxed for your regular income applies to the award money received. Check with your accountant or your organization's finance department for guidance.
- Some winners request that the award money be sent directly to their institution, or a foundation within their institution.
- The decision as to where the money is sent is at the sole discretion of the winners.

If you have any questions or need additional information, reach out to us at innovation @ana.org.